

Christian Dior

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Continued growth in the third quarter of 2026

Paris, October 12, 2026

The Christian Dior group recorded revenue of €57.1 billion in the first nine months of 2026. Organic revenue growth came to 2%. Backed by its diverse range of businesses, the Group remained very solid in an uncertain geopolitical and economic environment, and maintained its innovative momentum.

In the third quarter, organic revenue growth reflected the impact on business activity of a less buoyant environment in China, while the United States, Europe and Japan saw good growth.

Revenue by business group changed as follows:

<i>In millions of euros</i>	First 9 months 2025	First 9 months 2026	Change First 9 months 2026/2025		Change Q3 2026/ Q3 2025 Organic*
			Reported	Organic*	
Wines & Spirits	3 917	4 027	+3%	+5%	+6%
Fashion & Leather Goods	27 611	26 391	-4%	-2%	-5%
Perfumes & Cosmetics	6 040	5 922	-2%	0%	+1%
Watches & Jewelry	7 409	7 725	+4%	+8%	+6%
Selective Retailing	12 613	12 476	-1%	+6%	+8%
Other activities and eliminations	500	607	-	-	-
Total	58 090	57 148	-2%	+2%	+1%

** On a constant consolidation scope and currency basis. For the Group, the impact of changes in scope with respect to the first nine months of 2025 was -1% and the impact of exchange rate fluctuations was -3%. For the third quarter of 2026, the impact of changes in scope was -2% and the exchange rate impact was +2%.*

The **Wines & Spirits** business group recorded organic revenue growth of 5% in the first nine months of 2026. The champagne business saw further signs of the recovery observed since the beginning of the year, particularly in Europe. Moët & Chandon continued to enjoy a high-profile presence during its second season as the Official Champagne of Formula 1 Grand Prix races. Hennessy cognac saw good momentum in Asia, while the US market benefited from the launch of the new *VS* range of ready-to-serve cocktails. Provence rosé wines continued to make good progress.

The **Fashion & Leather Goods** business group continued to benefit from the buoyant US market but was affected in the third quarter by the slowdown in demand in China. The creative renewal of our Maisons bore fruit. Louis Vuitton paid tribute to its iconic bags for the 130th anniversary of the *Monogram*, revisiting the original canvas used for the Maison's first trunks with the new *Monogram Emblème* jacquard weave. Ready-to-wear collections designed by Nicolas Ghesquière saw good momentum, as did the Men's collections designed by Pharrell Williams. The Maison continued to offer its customers a range of unique in-store experiences, exemplified by LV The Place Seoul and immersive new travel-inspired locations around the world. Christian Dior Couture benefited from the major success of Jonathan Anderson's designs. Demand was especially strong for its ready-to-wear and leather goods lines. After Osaka in May, a new House of Dior flagship store was opened in

September, on Via Monte Napoleone in Milan. Loro Piana, which achieved an excellent performance, presented *Solutions For*, its latest ready-to-wear collection of functional, creative pieces, and opened a new center for knitwear excellence in Ghemme, Italy. At Celine, collections designed by Michael Rider were a major success, as was Fendi's new *Baguette* bag, revisited by Maria Grazia Chiuri. Loewe, with Jack McCollough and Lazaro Hernandez, and Givenchy, with Sarah Burton, continued the creative renewal of their collections. Rimowa and Berluti confirmed their good momentum. On September 1, Marc Jacobs was sold to WHP Global.

The **Perfumes & Cosmetics** business group, for which revenue remained stable on an organic basis in the first nine months of 2026, maintained its highly selective retail approach. The Group's historic brands performed well. Parfums Christian Dior benefited from the launches of *J'adore Intense*, *Sauvage Extrait* and eau de parfum versions of *Dior Addict*. In high perfumery, new signature scents were unveiled within *La Collection Privée*. Good momentum in makeup – driven by *Forever* and *Backstage* in particular – also contributed to the Maison's performance. Guerlain saw substantial growth, driven by the launch of its *L'Heure Bleue* scent, the success of its *L'Art & La Matière* and *Aqua Allegoria* fragrance collections, as well as accelerating growth in its iconic *Rouge G* lipstick. Parfums Givenchy focused on the development of *L'Interdit*. Maison Francis Kurkdjian expanded its *Oud* collection and Acqua di Parma celebrated its 110th anniversary.

The **Watches & Jewelry** business group recorded organic revenue growth of 8% in the first nine months of 2026, driven by the very good performance in jewelry. Tiffany & Co. continued to successfully strengthen its iconic product lines – *HardWear*, *Knot* and *Sixteen Stone* in particular – and to renovate its store network. Following its launch in New York, the *Blue Book 2026: Hidden Garden* high jewelry collection presented its fall expression in Venice, illustrating the Maison's powerful creativity. Bvlgari unveiled its new *Eclettica* line of high jewelry and prestige watches, which generated record-breaking revenue. Its *Kaleidos* exhibition stopped over in Shanghai, while a monumental installation unveiled in New York celebrated its iconic *Serpenti* design. Chaumet continued to develop its *Bee de Chaumet* collection. In watches, TAG Heuer enjoyed a high-profile presence at the Grand Prix races of Formula 1, in particular as Title Partner in Madrid.

In **Selective Retailing**, organic revenue growth came to 6% in the first nine months of 2026. Sephora saw strong growth in its revenue, with further market share gains in several countries, consolidating its global leadership position. Its performance was driven by its solid brand portfolio, with sustained growth in its many historic brands and the ongoing ramp-up of exclusive launches, including Rhode and several C-Beauty brands. The retail network continued to expand, including new market entries in Belgium and Croatia. Le Bon Marché posted revenue growth, driven by its ever-unique slate of events. Most of DFS' businesses were sold.

OUTLOOK

Despite an economic and geopolitical environment that remains uncertain, the Group remains confident and will maintain a strategy focused on continuously enhancing the desirability of its brands, drawing on the authenticity and quality of its products, its excellence in retail and its agile organization. The Christian Dior group will draw on its powerful brands and the talent of its teams to reinforce its global leadership position in luxury goods once again in 2026.

Apart from the information mentioned in this press release and in the press release dated September 23rd 2026, during the quarter and to date, no events or changes have occurred that could significantly modify the Group's financial structure.

This press release is available at www.dior-finance.com

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*This document is a free translation into English of the original French financial release dated October 12th, 2026.
It is not a binding document.
In the event of a conflict in interpretation, reference should be made to the French version, which is the authentic text.*

APPENDIX

Revenue by business group and by quarter

Revenue for 2026 (in millions of euros)

<i>Full-year 2026</i>	Wines & Spirits	Fashion & Leather Goods	Perfumes & Cosmetics	Watches & Jewelry	Selective Retailing	Other activities and eliminations	Total
First quarter	1 273	9 247	2 038	2 443	4 048	72	19 121
Second quarter	1 324	8 899	1 876	2 782	4 358	284	19 524
First half	2 598	18 146	3 914	5 225	8 406	356	38 644
Third quarter	1 429	8 245	2 008	2 500	4 070	251	18 504
First nine months	4 027	26 391	5 922	7 725	12 476	607	57 148

Revenue for 2026 (organic growth versus same period in 2025)

<i>Full-year 2026</i>	Wines & Spirits	Fashion & Leather Goods	Perfumes & Cosmetics	Watches & Jewelry	Selective Retailing	Other activities and eliminations	Total
First quarter	+5%	-2%	0%	+7%	+4%	-	+1%
Second quarter	+5%	+1%	-1%	+11%	+6%	-	+3%
First half	+5%	-1%	0%	+9%	+5%	-	+2%
Third quarter	+6%	-5%	+1%	+6%	+8%	-	+1%
First nine months	+5%	-2%	0%	+8%	+6%	-	+2%

Revenue for 2025 (in millions of euros)

<i>Full-year 2025</i>	Wines & Spirits	Fashion & Leather Goods	Perfumes & Cosmetics	Watches & Jewelry	Selective Retailing	Other activities and eliminations	Total
First quarter	1 305	10 108	2 178	2 482	4 189	49	20 311
Second quarter	1 283	9 006	1 904	2 608	4 431	267	19 499
First half	2 588	19 115	4 082	5 090	8 620	315	39 810
Third quarter	1 330	8 497	1 958	2 319	3 992	185	18 280
First nine months	3 917	27 611	6 040	7 409	12 613	500	58 090

As table totals are calculated based on unrounded figures, there may be slight discrepancies between these totals and the sum of their component figures.